

AUDITED REPORT OF

**SOCIETY:SAMAJWADI SHIKSHA SANSTHAN
COLLEGE:MULAYAM SINGH
MAHAVIDHYALAYA**

31-K 80 Ft.Road Yasoda Nagar, Kanpur

For Financial Year - 2014 - 2015



**AJAI KUMAR GUPTA
CHARTERED ACCOUNTANT**

Add. - 113 N Block, Kidwai Nagar
Kanpur (U.P.)
Pin 208012
Mob. - 07505722325

AJAI KUMAR GUPTA
Chartered Accountant



Add: 113 N Block Kidwai
Nagar,
Kanpur -208011
Mob.No: 07505722325

FORM NO. 10BB
[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) We have examined the Balance Sheet as at 31st March 2015 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of SAMAJWADI SHIKSHA SANSTHAN (MULAYAM SINGH MAHAVIDHYALAYA)

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by SAMAJWADI SHIKSHA SANSTHAN (MULAYAM SINGH MAHAVIDHYALAYA) the office at 31-K 80 Ft. Road Yasoda Nagar, Kanpur and NIL branches.

(iii) Subject to comments below;
The Mulayam Singh Mahavidhyalaya is being run by Samajwadi Shiksha Sansthan and all the Transaction of Mahavidhyalaya are the transaction of Samajwadi Shiksha Sansthan.

(a) We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

(b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.

(c) In my opinion and to the best of my information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31st March, 2015.

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith :

Place: Kanpur
Date: 24-07-2015


सचिव
समाजवादी शिक्षा संस्थान
कानपुर नगर

For Ajai Kumar Gupta
Chartered Accountant


(CA Ajai Kumar Gupta)
Membership No. 417141

ANNEXURE
Statement of particular
PART A-GENERAL

5. Fund or trust or institution or any other educational institution or any other medical institution.	Samajwadi Shiksha Sansthan (MULAYAM SINGH MAHAVIDHYALAYA)
Address	31-K 80 Ft.Road Yasoda Nagar,Kanpur
3. Permanent Account Number	AAITS8967L
4. Assessment Year	2015-2016
5. Sub-clause of section 10(23C) under which the fond or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	10 (23C) (iii ad)
6. Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	NA

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable /religious /educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institutions. The assessee is running a B.Ed. College.
8. Total income of the previous year of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution	1)Total Income Rs.44,16,093.00/-
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	2)Expenses Rs.42,50,958.73/-
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	Net Income Rs.1,65,134.27/- (3.74%)
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third provision to section 10(23C).	Nil
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier	NA

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कानपुर नगर

year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	NO
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	NO
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	NO
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	NO
(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	Not Applicable

PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	NO
(b) If the answer to (a) above is 'yes', then give details as under: Sl.No. Nature of investment or deposit Amount invested or deposited Period of investment or deposit	NO
16. In relation to any income being profits and gains of business, - (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	NA

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(b) whether separate books of account were maintained in respect of such business?	NA
(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	NA
17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	NA
(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	NA
18. (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	NA
(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	NA
19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	NA
(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	No

Place: Kanpur
Date: 24-07-2015

For Ajai Kumar Gupta
Chartered Accountant


(CA Ajai Kumar Gupta)
Membership No. 417141


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समाजवादी शिक्षा संस्थान
कानपुर नगर

SAMAJWADI SHIKSHA SANSTHAN F.Y.2014-2015
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Annexed with Audit report Dated: 24-07-2015

1. BASIS OF PRESENTATION

The Account have been prepared using historical cost convention and on the basis of a going concern with revenue recognition and expenses accounted on accrual basis.

2. FIXED ASSETS

The Fixed Assets are stated at cost less depreciation.

3 INVESTMENTS

Investments are stated at cost.

4 REVALUATION OF FIXED ASSETS

No fixed Assets have been revalued during the year.

5. DEPRECIATION

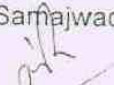
Depreciation has been provided at the rates prescribed by Income Tax Act, 1961 on the basis of WDV method.

6. Samajwadi Shiksha Sanstha is running a B.Ed. College in the name of Mulayam Singh Mahavidhyalya. The Society has no other business or transactions except as maintained in Mulayam Singh Mahavidhyalya.

Date : 24-07-2015

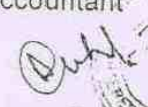
Place: Kanpur

For Samajwadi Shiksha Sansthan


(Dr. Mohar Singh Yadav)
(Secretary)

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समाजवादी शिक्षा संस्थान
कानपुर नगर

For Ajai Kumar Gupta
Chartered Accountant


(CA Ajai Kumar Gupta)
M.No.417141


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समाजवादी शिक्षा संस्थान
कानपुर नगर

SAMAJWADI SHIKSHA SANSTHAN (CONSOLIDATED)
31 K 80 Ft.Road Yasoda Nagar,Kanpur

BALANCE SHEET AS AT 31.03.2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital/Member Fund Account	8,502,441.02	FIXED ASSETS	
Op.Balance	3,137,306.75	(As per Schedule "I" attached)	3,345,359.52
Addition	5,200,000.00	- MS Mahila Maha Vidhyalaya (Assets)	2,580,390.00
During the year Income	165,134.27		
		Investments	4,029,553.00
Loans Liability		- FDR With SBI	3,200,000.00
Secured Loans		- FDR With Allahabad Bank	500,000.00
United Mercantile Bank TL(1549)	2,906,983.00	- Accrued Intt. On FDR	329,553.00
CURRENT LIABILITIES & PROVISION		CURRENT ASSETS	
Smajwadi Shikshan Sansthan	400,000.00	Cash & Bank Balances	1,743,202.50
Advance Fee Received	325,710.00	-UMCB Fee A/c 00118101	116,383.50
		-UMCB Maintinance A/c 001	5,096.00
		-UMCB Misc. A/c 00118601	81,796.00
		- United Mercantile Bank (11	951,599.00
		- Cash In Hand	588,328.00
		Loans & Advances (Asset)	
		- Mulayam Singh Mahavidhyalya	400,000.00
		- TDS (FY 2014-15)	36,629.00
Notes on Account & Significant accounting policy as per Schedule "I"			
	12,135,134.02		12,135,134.02

Auditors Reports

Date: 24-07-2015
Place: Kanpur

For Ajai Kumar Gupta
Chartered Accountant

(CA Ajai Kumar Gupta)
M.No. 417141

For SAMAJWADI SHIKSHA SANSTHAN

(Dr. Mohar Singh Yadav)
(Secretary)
समाजवादी शिक्षा संस्थान
कानपुर नगर

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कानपुर नगर

SAMAJWADI SHIKSHA SANSTHAN (CONSOLIDATED)
31 K 80 Ft.Road Yasoda Nagar,Kanpur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2015

Expenditure	AMOUNT	Income	AMOUNT
o Administrative Charges/Fees Sent to CSJM	234,890.00	By Fee Received	3,843,750.00
o Bank Charges	10,366.00	By Examination Fee Received	146,353.00
o Bank Interest	41,483.00	By Accrued Intt. On FDR	425,990.00
o Conveyance Exp.	47,241.00		
o Books & Journals	8,780.00		
o Function Exp.	33,215.00		
o Generator Running Exp.	109,562.00		
o Ground Upkeep & Maint.	28,792.00		
o Misc. Exp.	27,117.00		
o Examination Fee Paid	148,265.00		
o Telephone & Mobile exp.	14,198.00		
o Postage & Telegram	6,571.00		
o Electricity Exp.	53,288.00		
o Printing & Stationery	58,302.00		
o Refreshment to Staff	48,920.00		
o Repair & Maintenance (Building & Others)	120,566.00		
o Salary A/c	2,906,550.00		
o Advertisement Exp.	11,246.00		
o Sport Exp.	11,264.00		
o Tour & Travel Exp.	29,154.00		
o Vehicle Running & Maint.	68,924.00		
To Depreciation On Fixed Assets:	232,264.73		
To Excess Of Income Over Expenditure	165,134.27		
	4,416,093.00		4,416,093.00

Date: 24-07-2015
Place: Kanpur

Auditor Reports
For Ajai Kumar Gupta
Chartered Accountant

(CA Ajai Kumar Gupta)
M.No. 417141

For SAMAJWADI SHIKSHA SANSTHAN

सचिव
समाजवादी शिक्षा संस्थान
(Dr. Mohan Singh Yadav)
(Secretary)

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समाजवादी शिक्षा संस्थान
कानपुर नगर

SAMAJWADI SHIKSHA SANSTHAN (INDIVIDUAL)
KANPUR
BALANCE SHEET AS AT 31.03.2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund		Fixed Assets	
Opening Balance (73,616.00)	5,098,844.00	- MS Mahila Maha Vidhyalaya (Assets)	2,580,390.00
Addition 5,200,000.00		Investments	4,029,553.00
Less: Deficit 27,540.00		- FDR With SBI 3,200,000.00	
		- FDR With Allahabad Bank 500,000.00	
		- Accrued Intt. On FDR 329,553.00	
Loans Liability		Current Assets, Loans & Advances	959,255.00
Secured Loan		- Cash In Hand 7,656.00	
- United Mercantile Bank TL(1549)	2,906,983.00	- United Mercantile Bank (1184) 951,599.00	
		Loans & Advances	
		- Mulayam Singh Mahavidhyalya	400,000.00
		- TDS (FY 2014-15)	36,629.00
Notes on Account & Significant accounting policy as per Schedule "I"			
	8,005,827.00		8,005,827.00

Signed For Identification

For Ajai Kumar Gupta
Chartered Accountant

(CA Ajai Kumar Gupta)
M.No. 417141
Date: 24-07-2015
Place: Kanpur

For Samajwadi Siksha Sansthan

सचिव
समाजवादी शिक्षा संस्थान
कानपुर नगर (Secretary)

if
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समाजवादी शिक्षा संस्थान
कानपुर नगर

SAMAJWADI SHIKSHA SANSTHAN (INDIVIDUAL)
KANPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2015

Expenditure	AMOUNT	Income	AMOUNT
To Printing & Stationery	4,508.00	By Accrued Intt. On FDR	425,990.00
To Postage & Telegram	3,212.00		
To Misc. Exp.	6,246.00	By Excess Expenditure Over Income	27,540.00
To Telephone Exp.	3,691.00		
To Salary	287,300.00		
To Repair & Maintenance	82,514.00		
To Electricity Exp.	8,591.00		
To Bank Interest	41,483.00		
To Bank Charges	7,706.00		
To Conveyance	8,279.00		
	453,530.00		453,530.00

Signed For Identification

For Ajai Kumar Gupta
Chartered Accountant

(CA Ajai Kumar Gupta)
M.No. 417141
Date: 24-07-2015
Place: Kanpur

For Samajwadi Siksha Sansthan

(Dr. Mohar Singh Yadav)
सचिव (Secretary)
समाजवादी शिक्षा संस्थान
कानपुर नगर

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समाजवादी शिक्षा संस्थान
कानपुर नगर

MULAYAM SINGH MAHAVIDHYALAYA (INDIVIDUAL)
(A UNIT OF SAMAJWADI SHIKSHA SANSTHAN)
KANPUR
BALANCE SHEET AS AT 31.03.2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital / Member Fund Account		FIXED ASSETS	3,345,359.52
Op. Balance 3,210,922.75		(As per Schedule "I" attached)	
During the year Income 192,674.27	3,403,597.02	CURRENT ASSETS	783,947.50
		Cash & Bank Balances	
		-UMCB Fee A/c 00118101 116,383.50	
		-UMCB Maintinace A/c 001: 5,096.00	
		-UMCB Misc. A/c 00118601 81,796.00	
		- Cash In Hand 580,672.00	
CURRENT LIABILITIES & PROVISION			
Smajwadi Shikshan Sansthan 400,000.00			
Advance Fee Received 325,710.00			
Notes on Account & Significant accounting policy as per Schedule "I"			
	4,129,307.02		4,129,307.02

Signed For Identification

For Ajai Kumar Gupta
Chartered Accountant

(CA Ajai Kumar Gupta)
M.No. 417141
Date: 24-07-2015
Place: Kanpur

For Mulayam Singh Mahavidhyalaya

(Dr. Mohar Singh Yadav)
(Secretary)

समाजवादी शिक्षा संस्थान
कानपुर नगर

सचिव
समाजवादी शिक्षा संस्थान
कानपुर नगर

MULAYAM SINGH MAHAVIDHYALAYA (INDIVIDUAL)
(A UNIT OF SAMAJWADI SHIKSHA SANSTHAN)
KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2015

Expenditure	AMOUNT	Income	AMOUNT
o Administrative Charges/Fees Sent to CSJM	234,890.00	By Fee Received	3,843,750.00
o Bank Charges	2,660.00		
o Conveyance Exp.	38,962.00	By Examination Fee Received	146,353.00
o Books & Journals	8,780.00		
o Function Exp.	33,215.00		
o Generator Running Exp.	109,562.00		
o Ground Upkeep & Maint.	28,792.00		
o Misc. Exp.	20,871.00		
o Examination Fee Paid	148,265.00		
o Telephone & Mobile exp.	10,507.00		
o Postage & Telegram	3,359.00		
o Electricity Exp.	44,697.00		
o Printing & Stationery	53,794.00		
o Refreshment to Staff	48,920.00		
o Repair & Maintenance (Building & Others)	38,052.00		
o Salary A/c	2,619,250.00		
o Advertisement Exp.	11,246.00		
o Sport Exp.	11,264.00		
o Tour & Travel Exp.	29,154.00		
o Vehicle Running & Maint.	68,924.00		
o Depreciation On Fixed Assets:	232,264.73		
o Excess Of Income Over Expenditure	192,674.27		
	3,990,103.00	-	3,990,103.00

Signed For Identification

or Ajai Kumar Gupta
Chartered Accountant

CA Ajai Kumar Gupta)
A.No. 417141
Date: 24-07-2015
Place: Kanpur

For Mulayam Singh Mahavidhyalaya

(Dr. Mohar Singh Yadav)
(Secretary)

सचिव
समाजवादी शिक्षा संस्थान
कानपुर नगर

MULAYAM SINGH MAHAVIDHYALAYA (INDIVIDUAL)

(A UNIT OF SAMAJWADI SHIKSHA SANSTHAN)
KANPUR

Schedule "I" of Fixed Assets Annexed to and forming part of Balance Sheet as On 31.03.2015

Particulars	Rate %	Balance As at 1.4.2014	Addition Before 30th Sep.	Addition after 30th Sep.	Deduction	Total	Depreciation	W.D.V. as at 31.03.2015
ED Kit	10%	19,475.00	-	-	-	19,475.00	1,947.50	17,527.50
Books	10%	72,360.00	-	-	-	72,360.00	7,236.00	65,124.00
Building	10%	1,514,148.29	-	-	-	1,514,148.29	151,414.83	1,362,733.46
Building Under Construction	0%	530,979.00	-	836,250.00	-	1,367,229.00	-	1,367,229.00
Computer	60%	9,727.78	-	480.00	-	10,207.78	5,980.67	4,227.11
Electrical Installation	15%	81,040.97	-	-	-	81,040.97	12,156.14	68,884.82
Machine	10%	31,920.00	-	-	-	31,920.00	3,192.00	28,728.00
Fire Fighting Equipment	15%	4,760.00	-	-	-	4,760.00	714.00	4,046.00
Furniture	15%	7,650.00	-	-	-	7,650.00	1,147.50	6,502.50
Motor Vehicle/Battery	10%	444,222.90	-	-	-	444,222.90	44,422.29	399,800.61
Mobile	15%	5,950.00	-	-	-	5,950.00	892.50	5,057.50
Music Instrument	60%	805.00	-	-	-	805.00	483.00	322.00
Inter	15%	3,910.00	-	-	-	3,910.00	586.50	3,323.50
Port Goods	15%	10,200.00	-	-	-	10,200.00	1,530.00	8,670.00
	15%	3,745.31	-	-	-	3,745.31	561.80	3,183.52
Total		2,740,894.25	-	836,730.00	-	3,577,624.25	232,264.73	3,345,359.52

igned For Identification

r Ajai Kumar Gupta
Chartered Accountant

A Ajai Kumar Gupta
No. 417141
te: 24-07-2015
ice: Kanpur

समाजवादी शिक्षा संस्थान
कानपुर नगर

For Mulayam Singh Mahavidhyalaya

(Dr. Mohar Singh Yadav)
समाजवादी शिक्षा संस्थान
कानपुर नगर